PUBLIC AUCTION

Wednesday June 15th, 2016

IROQUOIS FALLS PAPER MILL

1 Park Street Iroquois Falls, Ontario P0K 1E0

TERMS OF SALE:

- A 16% BUYER'S PREMIUM FOR ONSITE PURCHASES WILL APPLY TO ALL SALES.
- A 18% BUYER'S PREMIUM FOR ONLINE PURCHASES WILL APPLY TO ALL SALES.
- A VALID I.D. IS REQUIRED TO REGISTER; THE BIDDER IS PERSONALLY LIABLE FOR PAYMENT, BUYER'S PREMIUM AND TAXES.
- 13% HST TAX APPLICABLE SHALL BE PAID TO THE AUCTIONEER AT TIME OF SALE.
- AUCTIONEER RESERVES THE RIGHT TO REFUSE ISSUING A BIDDER CARD.
- AUCTIONEER MAKES NO GUARANTEES OR WARRANTIES, EXPRESSED OR IMPLIED OF ANY KIND.
- NO REMOVAL OF ITEMS UNTIL PAYMENT IN FULL HAS BEEN RECEIVED.
- ALL ITEMS WILL BE SOLD "AS IS-WHERE IS".
- ANY DISPUTES AS TO BIDDING SHALL BE SETTLED BY AUCTIONEER NO BIDDER MAY RETRACT HIS BID.
- OTHER TERMS MAY APPLY. ANY ADDITIONAL TERMS & CONDITIONS ANNOUNCED BY THE AUCTIONEER WILL SUPERSEDE THOSE STATED HEREIN.
- SALE IS BEING CONDUCTED IN CANADIAN FUNDS

TERMS OF PAYMENT:

- PAYMENT IS DUE IN FULL By Friday June 17th, 2016.
- PAYMENT BY WIRE TRANSFER WILL BE ACCEPTED.
- ALL PAYMENTS MUST BE MADE BY CASH, CERTIFIED CHEQUE, WIRE TRANSFER PAYABLE TO

Hilco Industrial Acquisitions Canada, ULC

- VISA AND MASTERCARD ACCEPTED UP TO \$2,000.00 (ONLY) anything over, fee of 2% will be charged
- GOODS WILL NOT BE RELEASED UNTIL PAYMENT IN FULL IS RÉCEIVED AND BANKS WIRES HAVE CLEARED.
- HST #83400-5795

PROXY BIDS:

SEE AUCTION OFFICE FOR FORM AND MORE DETAILS.

REMOVAL DATES/TIMES/DEADLINES:

- REMOVAL PROCESS WILL START AFTER THE SALE IS FINISHED AND THE ACCOUNTING HAS BEEN COMPLETED – NO REMOVAL DURING THE SALE.
- ALL MAJOR ITEMS MUST BE REMOVED BY Friday July 15th, 2016 (NO EXCEPTIONS) AT 5PM, AFTER THAT TIME BUYER WILL INCUR A COST OF \$500 DAILY FOR ENTRY INTO THE FACILITY.
- A BUYERS RELEASE FORM MUST BE COMPLETED AND SUPPLIED TO HILCO PERSONNEL IF SOMEONE OTHER THAN THE REGISTERED BIDDER IS PICKING UP AUCTION PURCHASES. THEY CAN BE TURNED INTO HILCO PERSONNEL ON SITE OR FAXED INTO THE CORPORATE OFFICE AT (416) 251-1955
- ALL ITEMS SOLD "AS IS-WHERE IS", WITHOUT ANY WARRANTIES EXPRESSED OR IMPLIED. CATALOG IS INTENDED AS A GUIDE ONLY - NOT RESPONSIBLE FOR ERRORS, OMISSIONS OR DELETIONS.

BUYERS ARE TO INSPECT ALL LOTS PRIOR TO BIDDING. NO CLAIMS WILL BE ACCEPTED AFTER REMOVAL OF ITEMS FROM AUCTION SITE.

ALL SALES FINAL - NO EXCEPTIONS

Bank Wire Information

TD Canada Bank – Commercial Banking Centre 7085 Woodbine Ave., Near Steeles Avenue Markham, Ontario L3R 1A3 Bank # 004, Transit # 12772, Branch # 01277

Account #5237079 Swift Code: TDOMCATTTOR

Account Name: Hilco Industrial Acquisitions Canada ULC