

## Terms of Conditions

Welcome to Capital Recovery Group's online in real time auction of Picon Motors LLC d/b/a The New Young's Motors located at 1871 Route 9W in Milton, NY.

This is a Secured Party Sale Pursuant to Article 9 of the Uniform Commercial Code at the direction of Santander Bank, N.A.

All vehicles will be sold free and clear of all debts, liens & encumbrances. The vehicles are sold "as is", "where is", and without representation, warranty or recourse of any kind or nature.

All vehicles will be issued with either a Certificate of Origin referred to as either CO or MSO (Manufacturer's Statement of Origin), or a title, as noted in the individual lot descriptions, along with the Transfer Statement as required by Article 9.

All buyers will receive a Transfer Statement filled out and signed by Santander Bank. The Transfer Statement reads as follows **[read transfer statement]**

Neither CRG nor Santander can guarantee or assure that the dealer incentives, rebates, and warranties will apply to a CDJR dealer or to any individual bidder.

**Buyer's Commission:** An additional \$500 fee will be charged per vehicle on your invoice.

**Sales Tax:** The sales tax in Milton, NY which is in Ulster County is 8%.

\*If you are a car dealer and provide us with your dealer's resale certificate, you will be exempt from sales tax.

\*All individuals residing in the state of NY purchasing a vehicle will be charged the appropriate sales tax percentage in their county of residence if it differs from the 8% in Ulster county, and will be required to fill out and sign a DTF-820 form.

\*All individuals residing outside of the state of NY will be exempt from paying sales tax **after** providing us with a copy of their drivers license, and will be required to fill out and sign a DTF-820 form.

This is not a sale by the car dealer. Neither the auction company nor the secured party will provide temporary license plates for the vehicles. Buyers must secure that they are driving the vehicles off the lot in a lawful manner.

### **Payment & Removal:**

\*Payment is due in full by wire transfer or certified funds within 24 hours of invoicing.

\*After payment, it is the buyer's responsibility to secure their own insurance on the vehicles.

\*No vehicle can be removed from the premises until the invoice is paid in full.

\*Removal dates and hours are Monday, December 16<sup>th</sup> through Friday, December 20<sup>th</sup> from 9:00 AM – 3:00 PM daily, or by appointment.

Additional Terms and Conditions apply and can be viewed on the CRG and Bidspotter websites.