

PUBLIC AUCTION

Tuesday March 7th, 2017

Yanfeng Global Automotive Interiors

185 William Smith Drive, Whitby, ON L1N 0A3 Canada

TERMS OF SALE:

- **SALE IS BEING CONDUCTED IN US FUNDS**
- A **16% BUYER'S PREMIUM** FOR ONSITE PURCHASES WILL APPLY TO ALL SALES.
- A **18% BUYER'S PREMIUM** FOR ONLINE PURCHASES WILL APPLY TO ALL SALES.
- A VALID I.D. IS REQUIRED TO REGISTER; THE BIDDER IS PERSONALLY LIABLE FOR PAYMENT, BUYER'S PREMIUM AND TAXES.
- **13% HST** TAX APPLICABLE SHALL BE PAID TO THE AUCTIONEER AT TIME OF SALE.
- AUCTIONEER RESERVES THE RIGHT TO REFUSE ISSUING A BIDDER CARD.
- AUCTIONEER MAKES NO GUARANTEES OR WARRANTIES, EXPRESSED OR IMPLIED OF ANY KIND.
- NO REMOVAL OF ITEMS UNTIL PAYMENT IN FULL HAS BEEN RECEIVED.
- ALL ITEMS WILL BE SOLD "AS IS-WHERE IS".
- ANY DISPUTES AS TO BIDDING SHALL BE SETTLED BY AUCTIONEER - NO BIDDER MAY RETRACT HIS BID.
- OTHER TERMS MAY APPLY. ANY ADDITIONAL TERMS & CONDITIONS ANNOUNCED BY THE AUCTIONEER WILL SUPERSEDE THOSE STATED HEREIN.

TERMS OF PAYMENT:

- **PAYMENT IS DUE IN FULL By Friday March 10th, 2017.**
- PAYMENT BY WIRE TRANSFER WILL BE ACCEPTED.
- ALL PAYMENTS MUST BE MADE BY CASH, CERTIFIED CHEQUE, BANK DRAFT, WIRE TRANSFER PAYABLE TO
Hilco Industrial Acquisitions Canada, ULC
- VISA AND MASTERCARD ACCEPTED UP TO **\$2,000.00 (ONLY)**
- GOODS WILL NOT BE RELEASED UNTIL PAYMENT IN FULL IS RECEIVED AND BANKS WIRES HAVE CLEARED.
- HST #83400-5795

PROXY BIDS:

- SEE AUCTION OFFICE FOR FORM AND MORE DETAILS.

REMOVAL DATES/TIMES/DEADLINES:

- REMOVAL PROCESS WILL START AFTER THE SALE IS FINISHED AND THE ACCOUNTING HAS BEEN COMPLETED – NO REMOVAL DURING THE SALE.
- ALL MINOR ITEMS MUST BE REMOVED BY **Friday March 17th** AND ALL MAJOR **Friday March 24th, 2017 (NO EXCEPTIONS)** AT 5PM, AFTER THAT TIME BUYER WILL INCUR A COST OF \$500 DAILY FOR ENTRY INTO THE FACILITY.
- A BUYERS RELEASE FORM MUST BE COMPLETED AND SUPPLIED TO HILCO PERSONNEL IF SOMEONE OTHER THAN THE REGISTERED BIDDER IS PICKING UP AUCTION PURCHASES. THEY CAN BE TURNED INTO HILCO PERSONNEL ON SITE OR FAXED INTO THE CORPORATE OFFICE AT (416) 251-1955
- ALL ITEMS SOLD "AS IS-WHERE IS", WITHOUT ANY WARRANTIES EXPRESSED OR IMPLIED. CATALOG IS INTENDED AS A GUIDE ONLY - NOT RESPONSIBLE FOR ERRORS, OMISSIONS OR DELETIONS.

BUYERS ARE TO INSPECT ALL LOTS PRIOR TO BIDDING. NO CLAIMS WILL BE ACCEPTED AFTER REMOVAL OF ITEMS FROM AUCTION SITE.

ALL SALES FINAL - NO EXCEPTIONS

US Bank Wire Information

TD Canada Bank – Commercial Banking Centre
7085 Woodbine Ave., Near Steeles Avenue
Markham, Ontario L3R 1A3
Bank # 004, Transit # 12772, Branch # 01277

Account #7315619
Swift Code: TDOMCATTTOR
Account Name: **Hilco Industrial Acquisitions Canada ULC**

Please be advised that it could take up to 24 hours for domestic wire transfers to clear